



Independent Estimated Income Worksheet

Student's Name: _____

WES ID: _____ Class: _____

This worksheet will help you project your estimated 2016 income. It is designed for students who will experience significantly lower income in 2016 than in 2015 due to unemployment, illness, or other significant employment change. Not all questions will apply to every individual. Please indicate by marking "NA" (not applicable) next to those questions. **Attach copy of last or most recent paycheck stub.**

Give the name and phone number of someone in your family who can usually be reached during normal business hours in case we need to clarify any items on this worksheet.

Name _____ Phone (____) _____

1. Please state why you expect 2016 income to be lower than 2015 income. Be specific and include information such as the date you were laid off or terminated, the date your reduced income became effective, or the date you retired.

2. If laid off or terminated, what was your 2016 income up to your termination date (also include this amount in 7 or 8 on page 2)?

3. Amount of separation pay or accrued vacation and sick leave you have or will receive in 2016 (list dollar amount)
(also include this amount in 6 or 7):

4. a. Weekly unemployment compensation: _____
b. Number of eligible weeks in 2016: _____

5. What amount, if any, do you expect to pay for child support \$ _____
and/or alimony \$ _____ during 2016?

6. What amount, if any, do you expect to pay in unreimbursed medical expenses during 2016?
please provide receipts

List estimated 2016 (full year) amounts for the following:

(Please explain losses or negative income on a separate page.)

- 7. Total wages, salaries and tips – parent 1/stepparent
Attach copy of last or most recent paycheck stub _____
- 8. Total wages, salaries and tips – parent 2/stepparent
Attach copy of last or most recent paycheck stub _____
- 9. Interest Income _____
- 10. Dividend income _____
- 11. Unemployment compensation _____
- 12. Net income from self-employment, farm, rents,
partnerships, etc. _____
If self-employed, attach copy of current Profit and Loss Statement
- 13. Other taxable income such as pensions, alimony,
capital gains/losses, withdrawals from retirement plans, etc. _____
- 14. Social Security benefits (include amounts received for
dependent children, not including student) _____
- 15. Child support received _____
- 16. Other non-taxable income (such as disability,
untaxed portion of pensions, VA benefits, withdrawals
from retirement plans) _____

Contribution to retirement plans (such as IRA, 401(k),
or 403(b) voluntary annuity contributions) _____
- 17. Total estimated 2016 income (sum of 7-16) _____

Include with this worksheet any additional documentation of your estimated 2016 income which may be appropriate.

CERTIFICATION: All information on this form is true and complete to the best of our knowledge.

Student's signature _____ Date _____

Spouse's signature _____ Date _____