

OFFICE OF
FINANCIAL AID
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OFFICE HOURS:
SEPT-MAY:
8:30 A.M.-5 P.M.
JUNE-AUG:
8:30 A.M.-4:30 P.M.
www.wesleyan.edu/finaid

WESLEYAN UNIVERSITY

FINANCIAL AID TIPSHEET 2012–2013

Prepared by the Wesleyan University Office of Financial Aid

HOW FINANCIAL AID IS AWARDED AT WESLEYAN

Financial aid is awarded on the basis of need. A student's need is determined by subtracting the family resources available for education from the cost of attendance for each year.

$$\begin{array}{r} \text{COST OF} \\ \text{ATTENDANCE} \\ - \text{FAMILY RESOURCES} \\ \hline = \text{NEED} \end{array}$$

Tuition and fees, room and board, estimates for books and supplies, and transportation.

Calculated contribution from parent(s)' and student's income and assets.

Assistance needed to send the student to school.

Wesleyan meets full need.

THREE TYPES OF FINANCIAL AID AWARDED BY WESLEYAN

1. **Grants/Scholarships (gift aid):** Funds that do not have to be repaid.
2. **Loans (self-help):** Low-interest loans that must be repaid.
3. **Work (self-help):** Earnings that are used for various expenses.

Students with financial need usually receive a combination of all three types of financial aid.

SOURCES OF FINANCIAL AID

1. **Federal Government** (grants, low-interest loans, work-study, etc.)
2. **Wesleyan** (institutional grants, scholarships, loans, and work)
3. **Outside Sources** (private grants and scholarships from sources other than the above)
4. **State Government** (state grants that may or may not be portable, low-interest loans)

HOW TO APPLY FOR FINANCIAL AID

U.S. citizens and permanent residents of the United States, complete the following:

1. **Free Application for Federal Student Aid (FAFSA)** after January 1, 2012. Available online at www.fafsa.gov or via paper application from your high school. (ED1 applicants complete after January 1, 2012)
2. **CSS/Financial Aid PROFILE®**. Available online at <http://profileonline.collegeboard.com>.
3. **Signed copies of the student's and parents' 2011 federal tax return** (ED 1&2 submit parents' 2010 federal tax return).
4. If parents are divorced, separated, or were never married, a **Noncustodial Profile (NCP) with accompanying federal tax return**. The NCP is available on-line after the student has completed the CSS Profile.
5. If parents own a business or farm, a **copy of the most recent partnership or corporate tax return**.
6. After reviewing application materials, the Office of Financial Aid may determine that additional information is needed.

Financial Aid for international students is limited. Contact the Office of Admission for further details.

DEADLINES

Early Decision 1 Early Decision 2 Regular Decision Fall Transfer

November 15, 2011 January 15, 2012 February 15, 2012 April 15, 2012

Please file both your CSS/Financial Aid Profile and FAFSA 10 days prior to the Deadlines

ED1 applicants please complete the FAFSA after January 1, 2012.

Spring Transfer

Please visit
[http://www.wesleyan.edu/finaid/
applying/transfers.html](http://www.wesleyan.edu/finaid/applying/transfers.html)

For detailed instructions and dates

DO's AND DON'Ts

DO:

- Meet Deadlines
- Know your responsibilities and get organized.
- Keep photocopies of all documents.
- Complete forms accurately, legibly, completely, consistently, and promptly.
- Feel free to submit additional financial circumstances information directly to our office.
- Have tax forms or income information available.
- Label all correspondence with the student's name, Wesleyan ID, and "Class of 2016."
- Call us if you have any questions at (860) 685-2800.

DON'T:

- Be shy. We are just a phone call away at (860) 685-2800. We can also be reached by email at finaid@wesleyan.edu.

POPULAR QUESTIONS

MUST I REAPPLY FOR FINANCIAL AID EVERY YEAR?

Yes

MUST I BE ACCEPTED FOR ADMISSION BEFORE I APPLY FOR FINANCIAL AID?

No. You may apply for aid at the same time you apply for admission. Transfer students must apply at the same time to be considered for institutional aid.

WHAT YEAR'S INCOME IS USED TO DETERMINE MY FAMILY CONTRIBUTION?

Income for the year prior to the year of application. For example, 2011 income is considered for the 2012-2013 academic year.

SHOULD I SEND DOCUMENTATION WITH THE FAFSA OR PROFILE?

No. Any documentation or letters of special circumstance should be sent directly to the Office of Financial Aid.

IS THERE AID BASED ON ACADEMIC MERIT, ATHLETIC ABILITY, OR SPECIAL TALENTS?

No. Aid at Wesleyan is awarded strictly based on financial need.

DOES WESLEYAN EXPECT A CONTRIBUTION FROM THE STUDENT'S SUMMER EARNINGS?

Yes. Wesleyan expects a minimum contribution from summer earnings based on the class year. For Fall 2011, the first-year expectation was \$2,500.

HOW DO OUTSIDE SCHOLARSHIPS AFFECT AID?

Scholarships based on merit reduce self-help (loans and work) dollar for dollar. Merit based scholarships in excess of self-help will reduce Wesleyan gift-aid. State grants reduce gift aid dollar for dollar.

RESOURCES ON THE WEB

Free scholarship searches:

<http://www.wesleyan.edu/finaid/scholargrants/searchservices.html>

Family Contribution Calculator:

<http://www.wesleyan.edu/finaid>

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