HOW FINANCIAL AID IS AWARDED AT WESLEYAN

Financial aid is awarded on the basis of need. A student’s need is determined by subtracting the family resources available for education from the cost of attendance for each year.

COST OF ATTENDANCE
- Tuition and fees, room and board, estimates for books and supplies, and transportation.

- FAMILY RESOURCES
  Calculated contribution from parent(s)’ and student’s income and assets.

= NEED
  Assistance needed to send the student to school. Wesleyan meets full need.

For a preliminary idea of how much you would be expected to contribute, please visit our website and see Wesleyan’s Net Price Calculator.

THREE TYPES OF FINANCIAL AID AWARDED BY WESLEYAN

1. Grants/Scholarships (gift aid): Funds that do not have to be repaid.
2. Loans (self-help): Low-interest loans that must be repaid.
3. Work-study (self-help): Earnings that are used for various expenses.

Students with financial need usually receive a combination of all three types of financial aid.

SOURCES OF FINANCIAL AID

1. Federal Government (grants, low-interest loans, work-study, etc.)
2. Wesleyan (institutional grants, scholarships, loans, and work-study)
3. Outside Sources (private grants and scholarships from sources other than the above)
4. State Government (state grants that may or may not be portable, low-interest loans)

PRIORITY DATES

<table>
<thead>
<tr>
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<th>CSS PROFILE</th>
<th>Noncustodial Parent PROFILE</th>
<th>Signed 2014 Federal Tax Returns and W2s (to Wesleyan)</th>
<th>FAFSA</th>
<th>Signed 2015 Federal Tax Returns and W2s (to IDOC)</th>
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<tr>
<td>Early Decision 1</td>
<td>Nov 15</td>
<td>Nov 15</td>
<td>Nov 15</td>
<td>Apr 1</td>
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<td>Early Decision 2</td>
<td>Jan 15</td>
<td>Jan 15</td>
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<td>Apr 1</td>
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<tr>
<td>Regular Decision</td>
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<td>Mar 1</td>
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<td>Fall Transfer</td>
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<td>Spring Transfer</td>
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Please visit [http://www.wesleyan.edu/finaid/applying/transfers.html](http://www.wesleyan.edu/finaid/applying/transfers.html) for detailed instructions and dates for Spring Transfers.
HOW TO APPLY FOR FINANCIAL AID

U.S. citizens and permanent residents of the United States complete and submit the following:

- **Free Application for Federal Student Aid (FAFSA)** available after January 1, 2016. Available online at [www.fafsa.gov](http://www.fafsa.gov) or via paper application from your high school. Use income estimates if necessary so that you don’t miss the priority date.

- **CSS/Financial Aid PROFILE** Available online at [HTTP://STUDENT.COLLEGEBOARD.ORG/PROFILE](http://student.collegeboard.org/profile). Use income estimates if necessary so that you don’t miss the priority date.

- **Signed copies of the student and parents’ 2015 federal tax return including all schedules and W2s**
  - Regular Decision: submit student and parents’ 2015 federal taxes to IDOC by April 1st.
  - Early Decision 1 & 2: submit student and parents’ 2014 federal taxes directly to Wesleyan by 1st deadline, and 2015 federal tax returns via IDOC by 2nd deadline.

- If parents are divorced, separated, or were never married, a **Noncustodial Profile (NCP)** with accompanying 2015 federal tax return including all schedules and W2s to IDOC. The NCP is available on-line after the student has completed the CSS Profile.

- If parents own a business or farm, include a copy of the most recent partnership or corporate tax return.

- After reviewing application materials, the Office of Financial Aid may determine that additional information is needed and will be in touch directly should that be the case.

Financial Aid for international students is limited. Contact the Office of Admission for further information.

DO’s AND DON’Ts

**DO:**
- Meet deadlines
- Know your responsibilities and get organized.
- Keep photocopies of all documents.
- Complete forms accurately, legibly, completely, consistently, and promptly.
- Feel free to submit additional financial circumstances information directly to our office.
- Have tax forms or income information available.
- Label all correspondence with the student’s name and “Class of 2020.”
- Call us if you have any questions at (860) 685-2800.

**DON’T:**
- Be shy. We are just a phone call away at (860) 685-2800. We can also be reached by email at finaid@wesleyan.edu.

FREQUENTLY ASKED QUESTIONS

**MUST I REAPPLY FOR FINANCIAL AID EVERY YEAR?**
Yes

**MUST I BE ACCEPTED FOR ADMISSION BEFORE I APPLY FOR FINANCIAL AID?**
No. We expect you to apply for financial aid according to the priority dates for your admission type (ED1, ED2, Regular Decision, and Transfer). We want to notify you about financial aid at the same time you receive your letter of admission, so please follow the priority dates and contact us if you have any questions or concerns.

**WHAT YEAR’S INCOME IS USED TO DETERMINE MY FAMILY CONTRIBUTION?**
Income for the year prior to the year of enrollment. For example, 2015 income is considered for the 2016-17 academic year.

**SHOULD I SEND DOCUMENTATION WITH THE FAFSA OR PROFILE?**
No. Send all documentation or letters of special circumstance directly to IDOC (Institutional Documentation Service). You will receive instructions regarding your IDOC submission in early February. Refer to the email received from the CollegeBoard after completion of the CSS Profile for more info.

**IS THERE AID BASED ON ACADEMIC MERIT, ATHLETIC ABILITY, OR SPECIAL TALENTS?**
No. At Wesleyan we award all aid based strictly on financial need.

**DOES WESLEYAN EXPECT A CONTRIBUTION FROM THE STUDENT’S SUMMER EARNINGS?**
Yes. Wesleyan expects a minimum contribution from summer earnings based on the class year. For Fall 2015, the first-year expectation was $2,000.

**HOW DO OUTSIDE SCHOLARSHIPS AFFECT AID?**
Scholarships based on merit reduce self-help (loans and work) dollar for dollar. Merit based scholarships in excess of self-help will reduce Wesleyan gift-aid. State grants reduce gift aid dollar for dollar.