WESLEYAN UNIVERSITY

GUIDE TO FINANCIAL AID

A guide for applicants and recipients for 2026-27 academic year

Wesleyan University

WELCOME

We in the Financial Aid Office are excited to work with students and their families to answer any questions concerning financial aid and financing options available during the 2026-27 academic year. The purpose of this guide is to assist financial aid applicants and recipients in understanding the terms and conditions of financial aid programs, the procedures for receiving financial aid disbursements, and the policies governing the distribution of aid at Wesleyan University.

Because the procedures for applying for aid differ slightly for entering students and currently enrolled students and since every student receives a different aid package, not all sections will apply to every student.

OFFICE CONTACT INFORMATION

FINANCIAL AID OFFICE

North College, 2nd floor
237 High Street
Middletown, CT 06459
Phone: (860) 685-2800
Email: finaid@wesleyan.edu
Website: www.wesleyan.edu/finaid

Academic Year Hours:	Monday-Friday 8:30 am – 5:00 pm
Summer Hours:	Monday-Friday 8:30am – 4:30 pm

OUR STAFF

Jen Duncan	Director
Matthew Akre	Senior Associate Director
Robyn Ewig	Associate Director
Zully Rodriguez	Associate Director
Mily Muniz	Senior Assistant Director
Adeba Reza	Senior Assistant Director
Kelly Lamoin	Assistant Director
Matthew Rivera	Assistant Director
Owen Smith	Assistant Director
Dawn Hinton	Department Assistant
Tiffany Rucker	Department Assistant

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FIRST TIME APPLICANTS TO WESLEYAN

WESCHECK PORTAL

Admitted applicants will use the WesCheck Portal for access to financial aid information until notified by the Financial Aid Office of their access to the SIMON portal (in June). The portal will indicate the status of your financial aid documents. Should you be admitted to Wesleyan, your financial aid award offer (and any future revisions) will be available for review through WesCheck.

During the summer, you will be introduced to SIMON, Wesleyan's online financial aid system. SIMON will replace the WesCheck Portal for all your financial aid matters throughout your time at Wesleyan.

CURRENT & RETURNING STUDENTS

SIMON PORTAL

The Financial Aid Office's Student Inquiry Module Online, or SIMON, is a web-based service for accessing financial aid application and award information. This system is available through the WesPortal. The SIMON portal is located within the Financial Aid & Student Accounts section located under the Offices & Services section.

ALL STUDENTS APPLYING FOR FINANCIAL AID

Before a financial aid application is considered complete, students are required to submit the following documents:*

1. Free Application for Federal Student Aid (FAFSA) *(U.S. citizens and permanent residents only) (Wesleyan School Code 001424)*
2. CSS/PROFILE™ form by the College Board *(Wesleyan Profile School Code 3959)*
3. Signed copies of the student's and parents' 2024 federal tax returns, including all schedules, W2s, and business or farm tax returns, if applicable *(submitted via IDOC, the College Board's online imaging system)*
4. CSS/Noncustodial Parent's PROFILE form

   Note: a signed copy of the noncustodial parent's 2024 federal tax return including all schedules, W2s, and business or farm tax returns, if applicable, should also be submitted via IDOC.

* Students applying for federal student aid ONLY need to submit the FAFSA application (FAFSA® Application | Federal Student Aid) Be sure to use Wesleyan University's Title IV school code (001424).

After reviewing application materials, the Financial Aid Office may determine that additional information is needed. Detailed instructions about applying for financial aid appears in the Financial Aid Process section of the financial aid website.

The priority dates for submitting the required financial aid documents are:

Early Decision 1	November 15
Early Decision 2	January 1
Regular-Decision	January 15
Returning Students	November 15
Fall Semester Transfers (Entering September 2026)	March 15

THE FINANCIAL AID AWARD OFFER

First time applicants who are admitted to Wesleyan will receive a financial aid award offer at the time of the admission decision notification. This offer will be viewable on WesCheck. Returning students will receive an email notification prompting them to view the financial aid award offer via the SIMON portal (when available in summer).

Subsequent adjustments to the award may be made at any time based on additional information. Students are notified by email when an adjustment occurs and are directed to review their updated award on the WesCheck or SIMON portals. A student may decline all or a portion of the award(s) by submitting a signed, written statement to the Financial Aid Office.

The financial aid award offer consists of six parts:

1. The student's cost of attendance, which itemizes the cost of attending for the period of the award (usually a full academic year of two semesters).
2. A listing of the amounts and types of aid for which the student is eligible.
3. A display of the family contribution (student and parent obligation), the calculated amount that the family is expected to contribute toward educational expenses.
4. An estimate of the annual net cost (the amount of billed charges and indirect expenses in the cost of attendance not covered by gift aid). *(Admitted applicants)*
5. An estimate of the amount due to Wesleyan for the charges billed by the institution. *(Admitted applicants)*
6. Notes pertaining to your financial aid application and instructions for submitting follow-up documents so that funds may be credited to the student's account (if applicable).

The financial need listed on the award offer is the difference between the Cost of Attendance and the Expected Family Contribution (Total Resources). Usually, the total amount of financial aid awarded is equal to the financial need.

THE STUDENT EXPENSE BUDGET

The full-year Cost of Attendance for 2026-27 breakdowns are shown below. These figures are used to determine financial need. (Students attending one semester use one-half of each amount.)

COST OF ATTENDANCE for 2026-27

Tuition	$ 75,916
Activity Fee	$ 404
Housing & Food	$ 21,660
*Books & Supplies/ Personal Expenses	$ 2,750
Total	**$ 100,780**

*Indirect Expenses: While an estimate for Books & Supplies/Personal Expenses is included in the Cost of Attendance, these costs are not billed by Wesleyan.

Additionally, new students entering Fall 2026 will have a one-time matriculation fee of $300.

All students will have an optional Green Fund Fee of $50/year to fund sustainability projects on campus. See page 6 for more information.

RESIDENTIAL COMPREHENSIVE FEE

The 2025-26 Food and Housing Fee for students living On-Campus includes the cost of room, board, and other student-life expenses associated with the use of campus facilities. The fee for all students is $20,668.

For more information on Residential Life at Wesleyan or for more information regarding meal plans, please visit the website.

BOOKS & SUPPLIES

The Books & Supplies portion of the Cost of Attendance budget is an average estimated expense students will incur for the actual cost of books and supplies related to their courses. Students are expected to cover these expenses through a combination of their student contribution, employment earnings, and/or their parent contribution. Ordinarily, financial aid funds awarded do not cover these costs.

Students may choose to charge books and supplies purchased at the Wesleyan RJ Julia Bookstore directly to their student account. If this option is used, the student is responsible for these charges (either through saved student employment earnings or direct payment). The student is responsible for paying all charges on the Student Account in excess of financial aid credits, even if the amount exceeds the family contribution amount listed on the award offer.

Note: Students who exceed $1,200 for books and supplies may be eligible for additional financial aid. Proof of receipts documenting total expenses is required. Please contact the Financial Aid Office for more information.

PERSONAL EXPENSES

The Personal Expenses portion of the Cost of Attendance budget is an estimated amount students are expected to incur for personal expense items (toothpaste, deodorant, etc.). Students are expected to cover these expenses through a combination of their student contribution, employment earnings, and/or their parent contribution. Ordinarily, financial aid funds awarded do not cover these costs.

TRAVEL EXPENSES

Students living in the United States have a standard allowance for travel built into their Cost of Attendance based upon the location of their home state. U.S. citizens and permanent residents living outside the U.S. also receive a standard travel allowance. Adjustments to the travel allowance are not made if actual travel expenses exceed the allowance provided. Students are expected to cover travel costs through their student contribution and/or parent contribution. Ordinarily, the financial aid funds awarded do not cover these costs.

Travel expenses for qualifying first-year international students are based on the one-way airfare to Wesleyan and are applied at the beginning of the first year. Generally, the second portion of this travel expense is provided to qualifying international students at the end of the senior year and is based upon the one-way airfare from Wesleyan to the student's home.

HEALTH INSURANCE

Wesleyan requires all students to maintain health insurance that is comparable to the university-sponsored plan. Students may elect to choose the Wesleyan Student Health Insurance Plan. The 2025-26 rate is $3,105 and is billed to the student account in full on the fall semester tuition bill. *A notification regarding the 2026-267rate will be released by the Health Services Office in Summer 2026.* Typically, this charge is not included in the Cost of Attendance budget.

Students who receive financial aid may be eligible for loan funds to assist them with this additional expense. Alternatively, students receiving outside scholarship support beyond their packaged work-study amount and summer earnings expectation may be able to use excess funds in lieu of additional loan borrowing. Please

contact the Financial Aid Office for additional information.

Students who have comparable coverage through another plan may waive the university-sponsored health insurance premium. Students entering Wesleyan in Fall 2020 and beyond who demonstrate exceptional financial need and are unable to demonstrate proof of comparable health insurance to waive the university-sponsored plan may be eligible for institutional grant funding to cover the Wesleyan health insurance. More details on requesting this coverage will be sent over the summer.

Further information about the health insurance policy and the various options mentioned above will be emailed from the Health Center to all students during the summer. This information is also available on the Wesleyan Health Services website.

GREEN FUND FEE

The Green Fund Fee is an optional $25 fee charged to a student's account each semester. This fee is set by Wesleyan students to fund sustainability projects on campus. As this is an optional fee, financial aid is not provided to cover this expense. Students may choose to opt-out of this fee prior to beginning classes at Wesleyan. Please see the Sustainability website for more information on this endeavor.

OTHER EXPENSES

In most cases, your financial aid award does not cover additional expenses beyond those listed above. However, students who purchase a computer may be eligible to borrow, **one time only** during their tenure at Wesleyan, for such a purchase up to $1,500. Alternatively, students receiving outside scholarship support beyond their packaged work-study package and summer earnings expectation may be able to use excess funds in lieu of additional loan borrowing. Students interested in this option should speak with a financial aid staff member prior to the purchase. Documentation is required.

Adjustments are not made to the Cost of Attendance budget for the expense of maintaining an automobile, special course fees, or private music lessons. Please note that the music department provides a limited number of scholarships for music lessons.

THE FAMILY CONTRIBUTION

The family contribution shown on the award offer is based on Wesleyan's evaluation of the financial circumstances of the family. Wesleyan University utilizes the College Board's Institutional Methodology (IM) analysis in the determination of financial need for institutional funding. In many cases, this evaluation can result in a different Expected Family Contribution (EFC) than the Federal Methodology (FM) analysis in the determination of financial need for federal funding. Once the calculated family contribution is determined, this figure is subtracted from the total cost of attendance to determine a student's need. Financial need ordinarily is met through a combination of grants and work. All grants are credited directly to the student's account to offset the tuition, food and housing, and other direct charges on the account. Students and parents should refer to the award notification to assist them with determining the amount that will need to be paid to Wesleyan directly.

PARENT CONTRIBUTION

The parent contribution is calculated from information submitted during the application process. This amount represents Wesleyan's evaluation of the parents' capacity to absorb a portion of the cost of education. Should a family seek additional options for financing the family contribution, please visit the Financing Options section of our website.

STUDENT CONTRIBUTION FROM INCOME

Students receiving financial aid are expected to contribute toward their education expenses. The student contribution is based upon a combination of the summer earnings expectation and an asset contribution (if any). The student contribution is the amount of money you are expected to have at the beginning of the academic year to assist with your educational expenses. Ordinarily, these personal funds are applied toward the purchase of your books & supplies as well as toward any personal expenses you are expected to incur throughout the academic year.

The minimum student contribution from summer earnings varies by the year the student entered Wesleyan:

- $2,000 for 1st year
- $2,200 each year thereafter

REDUCED STUDENT CONTRIBUTION FROM INCOME

To make a Wesleyan education more affordable, the minimum student contribution from summer earnings has been reduced for our students who demonstrate the highest financial need. The reduced student contribution is based upon the calculated parental contribution and varies by the year the student entered Wesleyan:

- Students who enter in Fall 2017 and beyond with a parental contribution of $10,000 or less **with typical assets*: $1,200
- Students who enter in Fall 2023 and beyond with a parent contribution of $7,000 or less **with typical assets*: $0 (**first year ONLY)**

An increased contribution amount may be expected from students with earned income substantially above the expected contribution amount. Some students may need to request loan funding if they are unable to meet the minimum student income contribution. Students should contact the Financial Aid Office to determine their eligibility for loan funding.

STUDENT CONTRIBUTION FROM ASSETS

Students who have assets such as savings or investments are expected to contribute a portion annually to educational expenses. We expect students and families to apportion student assets over the four years, and our need analysis in future years will continue to expect some portion of any student assets reported in the first year.

ADDITIONAL REQUIRED DOCUMENTS FOR DISBURSEMENT OF AID

To disburse financial aid funds, the Financial Aid Office or outside agencies must receive certain signed forms and documents, listed below. The Financial Aid Office notifies students of missing documents several times during the summer and the academic year. Prompt response to these notifications expedites the disbursement of financial aid funds.

1. Verification Process, *if selected for verification.*
    a. Verification Worksheet
    b. IRS Income Verification
2. Direct Student Loan Process, *if requested*
    a. Loan Promissory Note(s): Federal Direct Loans require master promissory notes but are only required of first-time borrowers at Wesleyan. For more information, see the Loan Programs section below.
3. Wesleyan Institutional Loan Process, *if requested*
    a. Wesleyan Loan notes require signatures annually. For more information, see the Loan Programs section below.

VERIFICATION OF INFORMATION

Some applicants are selected by the U.S. Department of Education to submit additional documentation to the Financial Aid Office to verify information reported on their financial aid application. If you are selected for verification, you may be asked to complete a Verification Worksheet and provide Internal Revenue Service (IRS) Income Verification to our office.

IRS Income Verification can be obtained by requesting a Tax Transcript through the IRS. If there are discrepancies in information between the original application and the Verification Worksheet, the award may be adjusted. Detailed instructions on the verification process and what additional documents we may need will be available online in June 2026.

TYPES OF FINANCIAL ASSISTANCE

Financial aid is awarded to meet financial need in the following order: part-time employment (work study) and grants/scholarships. Campus employment, referred to as “self-help,” is awarded for a set annual amount.

WESLEYAN REDUCED & NO LOAN INITIATIVES

Wesleyan is committed to enrolling a student body that is socio-economically diverse. To make a Wesleyan education even more affordable, the following initiatives are offered to students with financial need:

NO LOAN INITIATIVE

Continuing our efforts to improve the affordability and accessibility of higher education, starting in the fall of 2024 Wesleyan will no longer include loans as part of the financial aid package. Loan funding has been replaced with additional Wesleyan grant.

LOAN PROGRAMS

Students wishing to access their loan eligibility in addition to their financial aid offer should submit a student loan request form, available on our website. Currently, loan funds originate from two primary programs: Federal Direct Loans and Wesleyan Loans. The standard amounts vary by class year. For information on your loan eligibility, contact your Financial Aid Director.

FEDERAL DIRECT LOANS

U.S. citizens or eligible noncitizens are eligible for a Federal Direct Loan, the most common federal student loan program in the United States. Students apply for these loans by completing the FAFSA form; no separate loan application is required. If the student has demonstrated financial need, the loan is subsidized, meaning that the federal government pays the interest on the loan during periods of at least half-time college attendance. If there is no financial need, the loan is unsubsidized, meaning that the student is responsible for the interest on the loan while in school. The borrower is allowed to defer interest payments until principal repayment begins.

Master Promissory Note (MPN) & Loan Entrance Interview (LEI)

Students must complete the MPN and LEI the first time they borrow at Wesleyan. It is a serial note good for up to 10 years. Wesleyan will certify the intended amount with the Department of Education.

Loan Fees

The Federal Direct Loan amount on the award offer represents the total loan the student is expected to borrow. All Federal Direct Loans have fees. The amount of money disbursed is less than the amount borrowed after fees are deducted. For Direct Loans disbursed prior to October 1, 2026, the loan origination fee is 1.057%.

Loan Limits

The maximum annual amounts students may borrow through the Federal Direct Loan Program are:

- First-year $5,500 (no more than $3,500 subsidized)
- Sophomore $6,500 (no more than $4,500 subsidized)
- Junior $7,500 (no more than $5,500 subsidized)
- Senior $7,500 (no more than $5,500 subsidized)

Eligible students who are not able to borrow the full annual amount on a subsidized basis may borrow the remaining amount on an unsubsidized basis. The total subsidized and unsubsidized loan amount cannot exceed the limits listed above. The aggregate limit for undergraduate education as a dependent student is $31,000 (no more than $23,000 subsidized).

Interest Rate & Repayment

For Federal Direct Loans disbursed during the 2025-26 academic year, the interest rate is fixed at 6.39%. Repayment of the loan begins six months after leaving school and can extend for 10 years (not including periods of deferment or forbearance). Additional repayment options may be available.

Note: 2026-27 loan terms and conditions are unavailable at time of publication of this guide.

Deferments & Forbearance

Principal payments can be deferred during periods when the borrower is in school (including graduate school) and, with some restrictions, when unemployed or under economic hardship. Borrowers who have subsidized loans do not pay interest during deferments; borrowers of unsubsidized loans are responsible for the interest. Forbearance is a period of time when principal payments are not due, but interest does accrue against the loan.

WESLEYAN LOANS

Wesleyan Loans originate from a limited fund managed by Wesleyan and are available only to eligible international students. Because this fund is administered by Wesleyan, there is no additional application form to complete, although a promissory note and information sheet are required. The Student Loan Office, part of the Student Accounts Office on the first floor of North College, will contact eligible students for completion of these forms.

Fees and Loan Limits

There are no origination fees deducted from Wesleyan Loans; borrowers receive the full amount they borrow as a credit to their account. The maximum loan an individual student can receive is based on the student's need and Wesleyan's packaging policy.

Interest Rate & Repayments

The interest rate for Wesleyan loans is fixed at 8%. Repayment of loan principal typically commences six months after leaving school and can extend for 10 years (not including periods of deferment or forbearance). There is no interest on Wesleyan Loans while in school and during deferment periods. Students make repayment through Heartland ECSI, Wesleyan's loan servicer.

Deferments

Principal payments may be deferred during periods when the borrower is in school (including graduate school) and, with some restrictions, when unemployed or under economic hardship.

GRANTS AND SCHOLARSHIPS

Any financial need remaining after employment is awarded is met with grant or scholarship funds. Eligibility for federal, state, or other outside grants and scholarships is utilized first. Wesleyan Grant funds are awarded to meet remaining need. The following is a brief explanation of some of the more common grant and scholarship funds.

Federal Pell Grant

The Pell Grant is the primary federal grant program available to U.S. citizens and Permanent Residents. Eligibility is based upon adjusted gross income, household composition and a percentage of the federal poverty level. The maximum grant is $7,395 for full-time enrollment for two semesters for 2025-26. *The maximum Pell grant for 2026-27 is unavailable at time of publication of this guide.*

Federal Pell Grants may be packaged once the official FAFSA data is electronically submitted to the Financial Aid Office by the federal processor. All financial information on the FAFSA must be correct; incomplete or incorrect information must be updated and resubmitted to the federal government for recalculation of eligibility. In most cases, this will happen as a result of file review, and Wesleyan will submit the changes on your behalf.

Federal Supplemental Education Opportunity Grant (SEOG)

This federal grant program is administered by Wesleyan. FSEOG funds are limited to students with exceptional financial need, with the highest priority going to Federal Pell Grant recipients.

WESLEYAN GRANT

After eligibility for other grants is determined, any remaining need is met with a Wesleyan Grant. These grants are funded from restricted and unrestricted institutional sources.

WESLEYAN NAMED SCHOLARSHIPS

Some students may be selected to receive a portion of their Wesleyan Grant from endowed funding provided by donations to the University. Students who receive such funds will receive a separate communication from the Office of Advancement describing the award and the source of the funding. These awards **do not change the total amount of the financial aid package** and are included in the existing Wesleyan Grant funds provided. There is no additional application required to be considered for these funds.

OUTSIDE SCHOLARSHIPS AND GRANTS

Outside scholarships and grants, including tuition remission benefits received as a result of a parent's employment, are required by federal regulation to be considered a part of the financial aid award. Generally, outside scholarships reduce a student's self-help aid package (i.e., work-study requirement); they do not replace your parent contribution. Outside scholarships beyond a student's self-help package will now be applied toward a student's mandatory summer earnings expectation before reducing Wesleyan grant. If the outside scholarship exceeds the above, a student may request that the scholarship be applied toward the university health insurance plan (if applicable). If outside scholarship funds remain, a student may be eligible to use the excess funds, **one time only** during the student's tenure at Wesleyan, toward a computer purchase. If a student is interested in this option, please contact the Financial Aid Office prior to purchase. Documentation is required.

Wesleyan's policy is to meet the full financial need of each student; as such, when outside scholarship funding exceeds the additional expenses noted above, the financial aid package will be adjusted accordingly to ensure that the student's total aid does not exceed the Cost of Attendance.

Outside scholarships and grants received in excess of the self-help and student contribution components of the award may reduce Wesleyan Scholarship dollar-for-dollar.

For more information on our outside scholarship policy, please visit our website.

CAMPUS EMPLOYMENT

The Campus Employment Office is located within the Gordon Career Center and is committed to providing students the opportunity to satisfy the employment component of their financial aid package. If a portion of your financial aid award package contains Federal or Institutional Work-Study, or Freeman Term-Time Employment, you will be expected to work during the academic year to contribute toward your educational expenses.

Please note:

- Federal or Institutional Work-Study earnings are not credited to the student account. Students will only receive the amount earned for actual hours worked.
- Students do not have to pay back any unused portion, nor will they be paid for any unused portion.

These positions are paid an hourly rate as determined by the specific office or department for which the student is working. A weekly paycheck will be deposited directly to the student's bank account for the hours worked each week.

In addition to assisting students awarded work-study employment as part of their financial aid package, the Campus Employment Office assists students that are not eligible for work-study as they seek employment opportunities.

The Campus Employment Office website is your guide to working on-campus. The website contains helpful information such as a step-by-step guide to finding a job, frequently asked questions, and other critical information related to the student employment process.

FALL 2026 EMPLOYMENT

Students will have access to job postings via the Campus Employment Handshake platform after August 1st. The student employment platform is updated daily so it will be important to check frequently at that time to see the latest job postings. If you have any questions or concerns regarding the student employment process, please email campusemployment@wesleyan.edu.

EMPLOYMENT DOCUMENTATION

To comply with the Immigration Reform and Control Act of 1986 legislation, all individuals must fill out the Form I-9 and/or W-4 and submit the required documentation prior to their first day of working on campus. These documents will be included in your Welcome Packet or may be obtained from the Human Resource Office.

DIRECT DEPOSIT

All students working on campus are required to have their paychecks directly deposited into their bank account. For first time students, the sign-up process occurs through the Payroll Office. If you have an existing checking or savings account that you opened anywhere in the U.S., you can set up your direct deposit by submitting a voided check or a bank document that contains the routing and account number. However, if you do not have an existing checking or savings account, the Payroll Office can assist you in connecting with

representatives from local banks who can give you the appropriate documentation to complete a direct deposit form.

Returning students should remember to update their direct deposit form should their bank account information change during their time at Wesleyan.

NON-RESIDENT STUDY

Students enrolled in Wesleyan-sponsored programs abroad, Twelve-College Exchange, or approved domestic programs are eligible for financial assistance, adjusted for the exact costs of the program. The Financial Aid Office can provide detailed information explaining the conditions and criteria for aid eligibility when studying away from campus. Additional information on Non-resident study may be obtained on our web site.

SATISFACTORY ACADEMIC PROGRESS

To maintain eligibility for financial aid, students must maintain satisfactory academic progress (SAP). The financial aid office reviews progress toward SAP at the end of each semester. Students must maintain a minimum GPA and earn enough credits each semester to meet the degree requirements for graduation as defined in the SAP policy.

Failure to meet either or both of these requirements can lead to a warning status for one semester. Students who fail to meet SAP standards by the end of the warning semester must submit an appeal to the Financial Aid Office to determine if a financial aid probation period is possible. Students are not eligible to receive any assistance from the Federal Title IV aid programs or any state aid programs if they fail to meet SAP standards, fail to submit an SAP appeal (if required), and/or fail to receive approval of a submitted SAP appeal.

Students should refer to the full details of the SAP policy at our website.

CHANGES IN FAMILY FINANCIAL CIRCUMSTANCES AND REQUESTS FOR RECONSIDERATION

Families should plan at the beginning of the academic year so that the amount of the family contribution is available for both the fall and spring semesters. However, Wesleyan recognizes that occasionally a family may experience a sudden and precipitous change in financial circumstances. In such an event, Wesleyan is willing to review a student's eligibility for additional assistance before the beginning of each semester. A request for a review must be made in writing and submitted with appropriate documentation to substantiate the change in circumstances. Additional information on the reconsideration process may be accessed on our website under Changes in Family Circumstances and Requests for Reconsideration.

Students who are U.S. citizens or Permanent Residents that apply to Wesleyan and indicate that they will not be seeking institutional financial assistance will not be eligible to receive Wesleyan financial aid until after the student has been enrolled for two semesters at the university.

Note: International students who indicated on the admissions application that they were not seeking institutional financial assistance are ineligible to receive Wesleyan financial aid for the duration of their time at Wesleyan.

CHANGES IN ENROLLMENT STATUS AND LEAVES OF ABSENCE

Students on a leave of absence are not eligible to receive financial aid. Students who take leaves for periods longer than six months will be required to begin repayment of student loans. Students should contact the Financial Aid Office or the Student Loan Office for information on loan repayment during leaves.

Leave of Absence, Withdrawal, or Dismissal Federal & Institutional Refund Policy

Any time that a student ceases enrollment during the academic year, Wesleyan is required to perform a federal Return of Title IV Funds (R2T4) calculation. This calculation looks at the portion of the enrollment period completed and in turn determines the amount of student aid that has been "earned". Any "unearned" aid must then be returned to the appropriate federal program. A similar calculation is performed to determine the amount of institutional aid a student has "earned." "Unearned" aid is removed from the student's resources and returned to the institution.

RENEWAL OF FINANCIAL AID

Financial aid awards for US citizens, Permanent Residents and DACA/Undocumented students are made for one academic year at a time; a new application for aid is required annually. Applications for current students are usually available online in early October, with a deadline of November 15. The family contribution may change from one year to the next due to changes in parent income, assets, number of siblings in college, number of people in the household, student income, or student assets. Financial aid award notifications for returning students will be emailed beginning in June on a rolling basis. The Financial Aid Office will send reminder emails about the application process starting as early as November.

International students apply for financial aid at time of admission. International students qualifying for need-based institutional aid do not need to reapply each year.

YOUR STUDENT ACCOUNT

The Student Accounts Office, located on the 1st Floor of North College, is responsible for the billing and collection of tuition, fees and miscellaneous charges that students incur while attending Wesleyan.

A Student Account Statement from Wesleyan University is rendered monthly detailing charges and indicating the amount currently due and payable. Students can access account information through their WesPortal at any time. The initial Student Account Statement for fall semester is issued in July. The amount due from the family, after subtracting actual or tentative financial aid credits, must be paid within 30 days.

The Student Account Statement for spring semester is issued in January and is due within 30 days. Students are not permitted to complete the enrollment process for either semester until the balances due on their accounts have been satisfied. Interim Student Account Statements will be sent each month new charges are applied to the student account. These balances are also due within 30 days.

Please visit the Student Accounts Office website for more information.

LATE PAYMENT PENALTY

A $200 penalty may be charged if accounts are not satisfied within 30 days of the billing date.

REFUND POLICIES

Student Account Refunds of Credit Balances

Parents may request refunds of PLUS loan credit balances by writing to the Student Accounts Office. Student-requested refunds are required for any other type of credit balance. Refunds are not processed for anticipated credits due to pending financial aid or expected loan disbursements. The refund request form is available online.

FINANCING OPTIONS

Payment plans and supplemental loans have been developed as alternatives to lump-sum payments on the tuition due dates. Additional information on additional financing options is available on our website.

THE WESLEYAN MONTHLY PAYMENT PLAN

Wesleyan's Monthly Payment Plan provides parents and students the option to pay tuition & fee expenses monthly. Enrollment is on a per term basis. The fall term plan opens July 1 and the spring term plan opens December 1. The cost to sign-up is $45 per term, and no interest is charged.

Depending on the date you enroll, you may be eligible for up to five installments for the fall and spring terms. Payment Plan installments will be automatically deducted on the 15th of each month from the bank account you specify when enrolling in the plan. For more information on the Monthly Payment Plan, please visit the Student Accounts website.

FEDERAL DIRECT PLUS LOANS

These loans are available for parents. A FAFSA is required to have a Federal Direct PLUS processed at Wesleyan Please note that a new FAFSA is required each academic year a parent would like to borrow a PLUS loan. The maximum annual loan amount available to borrow is the cost of attendance minus any financial aid received. Repayment begins within 60 days after funds are disbursed although alternative repayment options may be discussed with the Department of Education. For Federal Direct PLUS Loans disbursed during the 2025-26 academic year, the interest rate is fixed at 8.94%. For Direct PLUS Loans disbursed prior to October 1, 2026, the loan origination fee is 4.228%. Funds are disbursed by electronic fund transfer (EFT).

ALTERNATIVE LOANS
(also known as Private Education Loans)

These loan products are not backed by the federal government. They typically have variable interest rates based on Prime or some other banking measure and rely on a credit review to calculate the initial rate of interest. Typically, the student is the borrower and often a co-borrower is required to pass a credit check or receive a more favorable interest rate. Interest accrues from the date of disbursement. These loans may not be included in a federal consolidation. Funds are disbursed through electronic funds transfer or by check. For the most up-to-date financing information, please visit the Affordability and Aid: Loans section of our website.