Exit Information

Direct Subsidized/Unsubsidized Student Loan (formerly Stafford) Online Exit Counseling ([www.studentloans.gov](http://www.studentloans.gov)): This online information session provides you with a clear outline of your rights and responsibilities as a borrower entering repayment. This must be completed, regardless of your plans after graduation. You will need your FSA ID to sign in.

Federal Perkins Loan Exit Counseling ([www.heartlandecsi.com](http://www.heartlandecsi.com)): This online information session provides you with a clear outline of your rights and responsibilities as a borrower entering repayment. It must be completed, regardless of your plans after graduation. The Perkins exit has multiple steps, concluding with a signed Disclosure Statement (you will either have to sign the Disclosure online or print out and sign a paper copy if your identity cannot be authenticated by the HeartlandECISI system). Signed paper copies of the Disclosure must be turned in to the Student Loan Office, Room 110, North College BEFORE you can pick up your diploma.

Wesleyan Loan: If you received the Wesleyan Loan, you will need to meet before graduation with a representative from the Student Loan Office for an in-person (paper) exit interview. Like all exits, this is required even if you are continuing your education. Be on the lookout for an email from the Student Loan Office about setting up a time to meet and be sure to respond promptly.

Private/Alternative Educational Loans: You may have borrowed private educational loans to help fund your family contribution while at Wesleyan. There is no exit interview for most private educational loans. All correspondence regarding these loans is between you, the lender, and possibly a co-borrower.

Additional Resources & Tips

National Student Loan Database ([https://www.nslds.ed.gov/nslds_SA](https://www.nslds.ed.gov/nslds_SA)): Online access allows you to see all of your federal student loan debt, broken down by year and loan type. Any changes to your lender and/or servicer will be tracked on this website and contact information is provided by clicking on each loan. Please note: Many loans have been sold to different servicers over the past couple of years and your original loan holder may no longer service that loan. You would have been notified about this in writing from your servicer; however, you can use nslds.gov for the most up to date information.

Federal Direct Consolidation Loans ([http://www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov): You may have the ability to consolidate your federal student loan debt in to this consolidation loan. Please visit this site to read more information about the benefits of a consolidation loan, including various repayment plan options. Please note: As mentioned above, many loans have been sold to various servicers. You may have multiple servicers because loans for each year are treated as separate debts. Consolidation may be a way to help you secure all your loans with a single servicer.

Loan Forgiveness Programs: You should discuss any and all options regarding loan forgiveness programs with the servicers of your loans. Furthermore, your future employer may offer loan forgiveness options and you should speak with them regarding the processes that are involved. Studentloans.gov provides some good information regarding different forgiveness programs.

Repayment Plans and Calculators: ([http://studentaid.ed.gov/repay-loans/understand/plans#estimator](http://studentaid.ed.gov/repay-loans/understand/plans#estimator)): This site allows you to see what you can expect your payments to be under various repayment plans.