

FINANCIAL AID TIPSHEET 2019-20



HOW IS FINANCIAL AID AWARDED AT WESLEYAN?

Financial aid is awarded on the basis of need. A student's need is determined by subtracting the family resources available for education from the cost of attendance for each year.

For a preliminary idea of how much you would be expected to contribute, please see [Wesleyan's Net Price Calculator](#).

COST OF ATTENDANCE

Tuition and fees, room and board, estimates for books and supplies, and transportation.

- FAMILY RESOURCES

Calculated contribution from parent(s)' and student's income and assets

= DEMONSTRATED NEED

*Assistance needed to make Wesleyan affordable. **Wesleyan meets full need.***

THREE TYPES OF FINANCIAL AID AWARDED BY

WESLEYAN

GRANTS/SCHOLARSHIPS (Gift Aid)

Funds that do not have to be repaid

LOANS (self-help)

Low-interest loans that must be repaid

WORK STUDY (self-help)

Earnings that are used for various expenses

The sources of aid listed above come from several sources including:

- FEDERAL GOVERNMENT** (grants, low-interest loans, work-study, etc.)
- WESLEYAN** (institutional grants, scholarships, loans, and work-study)
- OUTSIDE SOURCES** (private grants and scholarships from sources other than above)
- STATE GOVERNMENT** (state grants that may or may not be portable, low-interest loans)

PRIORITY DATES TO APPLY FOR FINANCIAL AID

	CSS PROFILE	FAFSA	Noncustodial Parent PROFILE	Signed 2017 Student and Parent(s) Federal Tax Returns and W2s (to IDOC)
Early Decision 1	Nov 15	Nov 15	Nov 15	Nov 15
Early Decision 2	Jan 15	Jan 15	Jan 15	Jan 15
Regular Decision	Feb 15	Feb 15	Feb 15	Feb 15
Fall Transfer	Apr 15	Apr 15	Apr 15	Apr 15
Spring Transfer	Please visit https://www.wesleyan.edu/finaid/prospectiveapplicants/springtransfer.html for detailed instructions and dates for Spring Transfers			

HOW TO APPLY FOR FINANCIAL AID

U.S. Citizens and Permanent Residents of the United States

Complete and submit the following:

- **Free Application for Federal Student Aid (FAFSA)**
Available online at <https://fafsa.ed.gov/> or via paper application from your high school.
- **CSS/Financial Aid PROFILE®**
Available online at <https://student.collegeboard.org/css-financial-aid-profile>
- **Signed copies of the student and parents' 2015 federal tax return including all schedules and W2s**
Submit documentation online through IDOC at <https://idoc.collegeboard.org/idoc/>
- If parents are divorced, separated, or were never married, complete a **Noncustodial Profile (NCP) and submit the accompanying 2015 federal tax return including all schedules and W2s to IDOC**. The NCP is available on-line after the student has completed the CSS Profile.
- If parents own a business or farm, include a **copy of the most recent partnership or corporate tax return**.
- After reviewing application materials, the Office of Financial Aid may determine that additional information is needed and will be in touch directly should that be the case.

DACA and Undocumented Students

Complete and submit the following:

- **CSS/Financial Aid PROFILE®**
Available online at <https://student.collegeboard.org/css-financial-aid-profile>
- **Signed copies of the student and parents' 2015 federal tax return including all schedules and W2s**
Submit documentation online through IDOC at <https://idoc.collegeboard.org/idoc/>
- If parents are divorced, separated, or were never married, complete a **Noncustodial Profile (NCP) and submit the accompanying 2015 federal tax return including all schedules and W2s to IDOC**. The NCP is available on-line after the student has completed the CSS Profile.
- If parents own a business or farm, include a **copy of the most recent partnership or corporate tax return**.
- After reviewing application materials, the Office of Financial Aid may determine that additional information is needed and will be in touch directly should that be the case.

International Students

- Financial Aid for international students is limited. Contact the Office of Admission for further details or visit <http://www.wesleyan.edu/finaid/prospectivapplicants/prospective1718appintlstudents.html>

DO's AND DON'Ts

DO

- Meet deadlines.
- Know your responsibilities and get organized
- Keep photocopies of all documents.
- Complete forms accurately, legibly, completely, consistently, and promptly.
- Feel free to submit additional financial circumstances information directly to our office.
- Have forms or income information available.
- Label all correspondence with the student's name and "Class of 2021"

DON'T

- Don't do it alone! In addition to resources at your high school, many community-based organizations or local education services provide free financial aid resources. Of course, we are always more than happy to help as well.
- Don't be shy. We look forward to assisting your family. Please contact us via phone at **(860) 685-2800** or via email at finaid@wesleyan.edu.

FREQUENTLY ASKED QUESTIONS

Must I reapply for financial aid every year?

Yes.

Must I be accepted for admission before I apply for financial aid?

No. We expect you to apply for financial aid according to the priority dates for your admission type (ED1, ED2, Regular, and Transfer). We want to notify you about financial aid at the same time you receive your letter of admission, so please follow the priority dates and contact us if you have any questions.

What year's income is used to determine my family contribution?

Income for the two years prior to the year of enrollment. For example, 2015 income is considered for the 2017-18 academic year.

Should I send documentation with the FAFSA or PROFILE?

No. All 2015 income tax and W2 wage/income information will be submitted via the CollegeBoard's IDOC (Institutional Documentation Service). You will receive instructions regarding your IDOC submission requirements as early as November. Refer to the email received from the CollegeBoard after completion of the CSS Profile for more information. Please only send any letters of special circumstances directly to the Wesleyan Financial Aid Office.

Is there aid based on academic merit, athletic ability or special talents?

No. We award all aid based strictly on financial need.

Does Wesleyan expect a contribution from the student's summer earnings?

Yes. Wesleyan expects a minimum contribution from summer earnings based on the class year. For Fall 2016, the first-year expectation was \$2,000.

How do outside scholarships affect aid?

Scholarships based on merit reduce self-help (loans and work-study) dollar for dollar. Merit-based scholarships in excess of self-help will reduce Wesleyan gift-aid. State grants reduce gift aid dollar for dollar.