

# Wesleyan Loan: Solicitation Disclosure

CREDITOR:  
Wesleyan University  
237 High Street  
Middletown, CT 06459

## Loan Interest Rate & Fees

<p>The starting Interest Rate will be <b>0.00%</b> No interest accrues during enrollment and an initial six-month grace period</p>
<p>During repayment the Interest Rate will be <b>8.00% Fixed</b></p>

### Your Starting Interest Rate (upon approval)

The starting interest rate is 0.00%, which continues while you are enrolled at Wesleyan University and for a 6-month grace period after graduation or termination of studies. No interest is charged and you may defer repayment if you are enrolled in an institution of higher education on at least a half-time basis. You must file a deferment request, certified by the educational institution, to defer interest and repayment.

### Your Interest Rate during the life of the loan

Your Interest rate during repayment is **8.00% fixed**. For more information on this rate, see the reference notes.

After you are approved, the interest rate will **never exceed 8.00%**.

### LOAN FEES

**Application Fee:** None. **Origination Fee:** None. **Loan Guarantee Fee:** None. **Repayment Fee (charged at the beginning of repayment):** None. **Late Payment Charge:** Currently \$15 per incident is charged by our loan servicer, Heartland ECSI. **Returned check charge:** As much as \$30.

## Loan Cost Example

The total amount you will pay for a Wesleyan Loan will vary depending on how much you borrow and when you start to repay it. These repayment examples assume that you are enrolled for 4 academic years and include a 6-month grace period before beginning repayment. It is based on **the fixed interest rate of 0.0% during enrollment and the 6-month grace period after graduation or termination of studies and 8.0% fixed during repayment**. For loan amounts of **\$2,500 or more**, repayment will last 10 years, beginning when the grace period has ended. Because there is a **monthly minimum payment of \$30**, for loan amounts **less than \$2,500**, repayment will last less than 10 years, beginning when the grace period has ended.

Repayment Option	Amount Provided (amount provided directly to you or the College)	Interest Rate (during repayment)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years
<b>MAKE FULL PAYMENTS</b> Make no principal payments while in school and grace period, during which no interest is charged. Pay both the principal and interest amounts during the repayment period.	<i>Example 1:</i> \$10,000	8.00% fixed	10 years starting after first payment	<b>\$14,559.16</b>
	<i>Example 2:</i> \$19,000	8.00% fixed	10 years starting after first payment	<b>\$27,662.85</b>